



ACC 231: Uses of Accounting Information

Overview

This course is designed to introduce the uses of accounting information throughout the business cycle and how accounting information is used for internal and external purposes. Topics include Generally Accepted Accounting Principles or "GAAP" and the preparation and analysis of financial statements. You will have numerous opportunities to apply concepts with hands-on practice throughout the course. In addition, this course's content is adaptive, allowing you to achieve mastery of the concepts on a personalized learning path. Focused on decision-making and the role of accounting in the decision-making process, this course's topics are applicable not only to business but to any situation that utilizes financial information.

What You'll Learn

- Explain the uses and limitations of accounting information
- Distinguish between types of business entities, internal controls, and regulatory bodies
- Complete the steps of the accounting cycle from transaction entry to preparation of financial statements
- Apply Generally Accepted Accounting Principles and Assumptions (GAAP) within the overall accounting framework
- Interpret and analyze financial statements using ratio analysis

How to Succeed

To be successful in this course, we recommend English language fluency, computer literacy, basic knowledge of mathematics concepts (whole numbers, fractions, decimals, percentages, ratios, order of operations, exponents), and basic algebra. We also encourage you to make sure your laptop or desktop computer meet the [technical requirements](#).

CIS 105 Computer Applications and Information Technology is strongly suggested as a prerequisite for success in this course.

Earn College Credit

This course appears on your transcript identically to how it appears on the transcript of an enrolled ASU student.

This course satisfies 3 credit hours at Arizona State University. It is strongly encouraged that you consult with your institution of choice to determine how these credits will be applied.

In order to receive academic credit for this course, you must earn a grade of "C" or better. You have one year to add the course to your transcript.

Exams and Grading

20%

CogBooks Learning

15%

Exam 1

20%

Interactive Assignments

15%

Exam 2

10%

Quizzes

20%

Final Exam

ACC 231: Continued

Time Commitment

This is an asynchronous, online course. This means, while you will have deadlines, you do not need to be at your computer at specific times or participate in live activities.

To be successful in this class, you must view all course pages and complete all graded work by the deadlines indicated. Also, keep in mind that "attendance" in an online course means logging into the platform on a regular basis, checking for course announcements, and visiting and participating in the discussion forums.

This 3 credit, 8 week course requires about 135 hours of work. Therefore, expect to spend approximately 15-20 hours per week preparing for and engaging in this course.

Materials

This course makes use of open educational resources (OERs) provided within the course, **no purchase necessary**.

Graded Assignments

Graded assignments are required and count towards your final grade. Students must submit all assignments via the course site unless otherwise instructed.

Course Syllabus and Policies Quiz: This one-point graded quiz is designed to ensure that you are familiar with the information covered in the "Before the Course Begins" section and the syllabus.

CogBooks Learning (20%): Completion of the learning materials and activities for the course's 12 modules in CogBooks will count toward your grade.

Day in the Life of Your Company (20%): You will complete a total of 12 Day in the Life of Your Company assignments. These interactive assignments are scenario-based and cover the entire accounting cycle. They are a continuing problem that requires application of each module's key concepts.

Quizzes (10%): You will complete a total of 12 graded quizzes, one per module. Each quiz is open book (i.e., you may return to CogBooks as needed), and must be completed by you. The quizzes are multiple choice and based on that module's readings, videos, and practice activities. You must complete them by the stipulated deadlines.

Exam 1 (15%): This exam is a timed multiple-choice test based on the material covered in modules 1-4.

Exam 2 (15%): This exam is a timed cumulative, multiple-choice test based on the material covered in modules 1-8.

Final Exam (20%): This exam is a timed and **proctored** cumulative, multiple-choice test based on the material covered in modules 1-12.

Assignment Deadlines

Your instructional team will provide all content and learning activities on or through your course site. It is your responsibility to review all content, fulfill all assignments on time, and ask any questions you have in the designated discussion area. It is also your responsibility to determine the due dates and times for all course assignments according to your time zone. Due to the large-scale format of Universal Learner Courses, late assignments will not be accepted at any point during the course, and we cannot make exceptions.

Course Communication

All communication will take place via the discussion forums and course announcement page. There will be a discussion forum where you can post general questions, comments, and direct inquiries for the instructor and course team. Please use these forums to ensure a timely response. Your instructor will not be able to respond to email.

Additional Information

If you have questions about Universal Learner Courses and how they work, please visit ea.asu.edu or contact our support team at ulcourses@asu.edu.